Company No 128537C

ONE WORLD CENTRE (ISLE OF MAN)
REGISTERED CHARITY NUMBER 1192
DIRECTORS' REPORT

ACCOUNTING AND DIRECTORS RESPONSIBILITIES

The Directors present their Report and the accounts for the year ended 31 March 2026. Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and of the results of the company for that period.

In preparing those financial statements, the Directors are prepared to:

.select suitable accounting policies and apply them consistently;
.make judgements and estimates that are reasonable and prudent;
.prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act.They are also responsible for safeguarding the assets of the company and hense for taking reasonable steps for prevention of fraud or other irregularities.

The Company is an Audit Exempt Company within the meaning of the Companies (Audit Exemption) Regulations 2007 and has therefore dispensed with the necessity to appoint Auditors for the year. In place of an audit an independent examination has been carried out. Any member may give notice in writing to the company, at its registered office,requiring an audit to be carried out.

ACTIVITIES

The principal activity of the company is to raise awareness on the Isle of Man of global poverty, inequalities and environment.

STATE OF AFFAIRS

The excess of receipts over expenditure carried to the General Fund for the year and the state of the Companies affairs is as set out on pages 1 and 2.
The Directors consider the state of affairs to be satisfactory.

DIRECTORS

The Directors serving during the year were:

P R Craine
P C Matthews
L E Whitelegg

INDEPENDENT EXAMINER

The Independent Examiner, Emma Kennaugh,offers herself for re-appointment in accordance with provisions of the Charities Registration and Regulation Act 2019.

By Order of the Board

ONE WORLD CENTRE (ISLE OF MAN)
REGISTERED CHARITY NUMBER 1192
INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees (hereinafter "trustees") of One World Centre (Isle of Man)("The Charity")

My work has been undertaken so that I might report to the members of the Charity and for no other purpose.To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the Charity and the Charity's committee as a body,for my work,for this Report, or the conclusions I have formed.

I hereby report on the accounts of The Charity for the year ended 31 March 2026, which are set out in the attached pages 1 and 2.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts of the charity. The trustees consider that an audit is not required for this year and that an independent examination is appropriate.
It is my responsibility to :-

examine tha accounts; and
state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out taking into consideration general guidance given by the Attorney General and the provisions of the Charities Registration and Regulation Act 2019 ("the Act") and the Charities Regulations 2020 ("the Regulations"). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters.The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that:-
1 in all material respects the requirements:

to keep accounting records in accordance with section 46 of the Act and Regulations;
to prepare accounts in accordance with Part 6 of the Act and Regulations have been met;

2 there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

ONE WORLD CENTRE: FINANCIAL ACCOUNTS FOR YEAR ENDING 31 MARCH 2026

Statement of Income and Expenditure

	2025-26	2024-25
	£	£
INCOME		
Grants and Donations		
IOM Government (note 3)	30,000	30,000
Manx Lottery Trust (Welcome Project) (note 4)	12,482	3,073
Manx Lottery Trust (Resillience Building)	-	21,074
Davidson Trust	25,000	-
Donations - other	2,266	2,356
Total Donation Income	69,748	56,503
Membership Fees	710	730
Fees from Schools and Events	715	-
Other Income - Fair Trade Conference July	-	1,000
Other Income - GTA Training Ex Government	-	500
Other Income - Tynwald Global Village	450	450
Total Income	**71,623**	**59,183**
EXPENDITURE		
Staff Costs – salaries, training, expenses	40,941	42,346
Rent and premises hire	3,624	3,600
Events	9,605	7,122
Telephone and communications (incl website)	1,563	1,817
Insurance	688	660
Educational resources	75	1,334
Postage and stationary	432	219
Networking and campaigning	75	75
Equipment	245	1,367
Other expenditure	160	50
Charity Challenge balance of prize money	1,400	-
Total Expenditure	**58,808**	**58,590**
Surplus for the year	**12,815**	**593**

ONE WORLD CENTRE **FINANCIAL ACCOUNTS FOR YEAR ENDING 31 MARCH 2026**

BALANCE SHEET	**31.3.26**	**31.3.25**
	£	**£**
ASSETS		
Isle of Man Bank Account	41,073	39,507
Overpayment of prize money to be refunded	400	
LIABILITIES		
Charity Challenge prize money received not paid		- 5,000
IOM Government grant received in advance (note 3)	-12,500	- 6,467
MLT Welcome Project grant received in advance (note 4)		- 12,482
Advance Communuty Grant fund project	-500	
Outstanding Charity Challenge prize	-100	
NET ASSETS	28,373	15,558
Surplus at start of year brought forward	15,558	14,965
Surplus for the year	12,815	593
Surplus at end of year carried forward	28,373	15,558

Notes to the accounts

1. The One World Centre is registered in the Isle of Man as both a charity (1192) and a company limited by guarantee (128537C).
2. These accounts are prepared on an accruals basis.
3. IoM Government's development education grant of £30,000 per annum from 1.9.25.
4. The Welcome Project is a joint venture between OWC and Cafe Lingo, and is funded by the Manx Lottery Trust. Since the OWC is the official grant holder and legal employer, income and expenditure are included in these accounts. £12,482 for year to March 2026.

Balance of Welcome Project fund:	£
Income received for project duration (Manx Lottery Trust)	35,000
plus donations received (Springfest)	243
less salaries to 31.3.26	-26,506
less other expenses to 31.3.26	-8,737
Balance at 31.3.26	-

5. Not included in these accounts are the following transactions where OWC passed on income to third parties:

	2025-26	**2024-25**
	£	**£**
Charity Challenge prize money.(Paid £10,900 less received by - Davidson Trust £5000,Gough Rotchie £2500 and AFD £2000)	9,500	9,250
Disaster Emergency Ctte appeals - street collections:		
Myanmar Earthquake Appeal	2157	
Middle East Appeal	-	2,222

These accounts were approved by the Management Committee on

Signed.....
Claire Bader, Chair

Signed.....
Leon Roome, Treasurer